

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
June 30, 2023 and 2022  
(in thousands, except share amounts)

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash and due from banks	9,257	6,490
Interest-bearing balances with banks	29,167	54,993
Investment securities	128,773	125,806
Loans held for sale	803	664
Loans	335,200	297,442
Allowance for loan losses	(4,272)	(3,909)
Loans, Net	331,731	294,197
Bank premises and equipment, net	8,730	7,959
Accrued interest receivable	1,494	1,136
Other assets	17,081	16,239
<b>TOTAL ASSETS</b>	<b>526,233</b>	<b>506,820</b>
<b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	212,573	223,663
Interest-bearing	248,951	231,530
Total deposits	461,524	455,193
Borrowings	18,000	8,000
Accrued interest payable	88	25
Other liabilities	2,478	2,314
<b>TOTAL LIABILITIES</b>	<b>482,090</b>	<b>465,532</b>
<b>SHAREHOLDERS' EQUITY</b>		
Common stock - Par Value \$0.50; 5,000,000 Authorized		
2023 - 791,912 issued; 2022 - 751,151 issued	396	375
Surplus	24,252	21,401
Treasury stock: 2023 - 14,655; 2022 - 14,655	(512)	(512)
Accumulated other comprehensive income	(11,242)	(8,093)
Retained earnings	31,249	28,117
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>44,143</b>	<b>41,288</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>526,233</b>	<b>506,820</b>

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
June 30, 2023 and 2022  
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2023	2022	2023	2022
<b>INTEREST INCOME:</b>				
Interest and fees on loans	4,539	3,390	8,744	6,664
Interest and dividends on investments:				
Taxable interest and dividends	639	487	1,277	911
Tax Exempt	174	120	347	208
Interest on Deposits in Banks	359	85	820	106
<b>Total Interest Income</b>	<u>5,711</u>	<u>4,082</u>	<u>11,188</u>	<u>7,889</u>
<b>INTEREST EXPENSE:</b>				
Interest on deposits	1,242	192	2,104	365
Interest on borrowed funds	94	6	101	13
<b>Total interest expense</b>	<u>1,336</u>	<u>198</u>	<u>2,205</u>	<u>378</u>
<b>NET INTEREST INCOME</b>	4,375	3,884	8,983	7,511
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	105	0	189	0
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<u>4,270</u>	<u>3,884</u>	<u>8,794</u>	<u>7,511</u>
<b>OTHER INCOME:</b>				
Service charges	461	446	909	853
Other operating income	185	149	348	321
Increase in cash surrender value, LI	31	64	94	127
Gain on sale of loans	150	49	223	198
Gain on sale of other real estate	33	24	33	24
Unrealized gain on equity securities	-8	0	-14	13
<b>Total other income</b>	<u>852</u>	<u>732</u>	<u>1,593</u>	<u>1,536</u>
<b>OTHER EXPENSES:</b>				
Salaries and employee benefits	1,576	1,416	3,093	2,872
Occupancy expense, net	184	162	370	314
Other losses	1	1	2	2
Other operating expenses	1,155	1,004	2,311	1,944
<b>Total other expenses</b>	<u>2,916</u>	<u>2,583</u>	<u>5,776</u>	<u>5,132</u>
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	2,206	2,033	4,611	3,915
Income Taxes	388	368	820	709
<b>NET INCOME</b>	<u>1,818</u>	<u>1,665</u>	<u>3,791</u>	<u>3,206</u>
<b>EPS</b>	<u>2.33</u>	<u>2.26</u>	<u>4.88</u>	<u>4.12</u>