

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  Peoples LTD		2 Issuer's employer identification number (EIN)  23-2451528	
3 Name of contact for additional information  Marguerite Donato	4 Telephone No. of contact  570-746-1011	5 Email address of contact  mdonato@psbanking.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  76 Church St.		7 City, town, or post office, state, and ZIP code of contact  Wyalusing, PA 18853	
8 Date of action  December 2, 2022		9 Classification and description  Stock- Common	
10 CUSIP number  711215103	11 Serial number(s)	12 Ticker symbol  PPLL	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On October 26, 2022 Peoples LTD declared a 5% stock dividend payable on December 16, 2022 for stockholders of record on December 2, 2022. The price per share was \$70.75/share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ For every share a shareholder owns, they would receive an additional .05 share; in other words for every 20 shares owned by a shareholder, they would receive 1 additional share. For an fractional shares created by this stock dividend, cash was paid to the shareholder.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The share price of \$70.75 was based on recent stock purchases of Peoples LTD. stock prior to the stock dividend. After the stock dividend, a shareholder would have 5% more shares, but their cost per share would be reduced by 5%.

