

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
September 30, 2023 and 2022  
(in thousands, except share amounts)

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash and due from banks	9,085	8,268
Interest-bearing balances with banks	38,241	59,564
Investment securities	123,698	124,578
Loans held for sale	338	80
Loans	343,122	307,626
Allowance for loan losses	(4,360)	(3,971)
Loans, Net	339,100	303,735
Bank premises and equipment, net	8,716	8,494
Accrued interest receivable	1,607	1,224
Other assets	17,514	17,234
<b>TOTAL ASSETS</b>	<b>537,961</b>	<b>523,097</b>
<b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	207,380	233,402
Interest-bearing	266,211	240,582
Total deposits	473,591	473,984
Borrowings	18,000	8,000
Accrued interest payable	127	41
Other liabilities	2,656	2,514
<b>TOTAL LIABILITIES</b>	<b>494,374</b>	<b>484,539</b>
<b>SHAREHOLDERS' EQUITY</b>		
Common stock - Par Value \$0.50; 5,000,000 Authorized		
2023 - 792,857 issued; 2022 - 751,972 issued	396	375
Surplus	24,318	21,456
Treasury stock: 2023 - 14,655; 2022 - 14,655	(512)	(512)
Accumulated other comprehensive income	(13,132)	(12,322)
Retained earnings	32,517	29,561
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>43,587</b>	<b>38,558</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>537,961</b>	<b>523,097</b>

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
September 30, 2023 and 2022  
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2023	2022	2023	2022
<b>INTEREST INCOME:</b>				
Interest and fees on loans	4,869	3,559	13,613	10,223
Interest and dividends on investments:				
Taxable interest and dividends	633	528	1,910	1,439
Tax Exempt	174	141	521	349
Interest on Deposits in Banks	346	344	1,166	450
<b>Total Interest Income</b>	<u>6,022</u>	<u>4,572</u>	<u>17,210</u>	<u>12,461</u>
<b>INTEREST EXPENSE:</b>				
Interest on deposits	1,597	337	3,701	702
Interest on borrowed funds	159	7	260	20
<b>Total interest expense</b>	<u>1,756</u>	<u>344</u>	<u>3,961</u>	<u>722</u>
<b>NET INTEREST INCOME</b>	<u>4,266</u>	<u>4,228</u>	<u>13,249</u>	<u>11,739</u>
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	103	60	292	60
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<u>4,163</u>	<u>4,168</u>	<u>12,957</u>	<u>11,679</u>
<b>OTHER INCOME:</b>				
Service charges	454	452	1,364	1,306
Other operating income	180	223	528	544
Increase in cash surrender value, LI	47	25	141	152
Gain on sale of loans	120	70	343	268
Gain on life insurance	18	0	51	24
Unrealized gain on equity securities	-7	0	-21	13
<b>Total other income</b>	<u>812</u>	<u>770</u>	<u>2,406</u>	<u>2,307</u>
<b>OTHER EXPENSES:</b>				
Salaries and employee benefits	1,570	1,442	4,664	4,315
Occupancy expense, net	169	142	539	456
Other losses	21	1	23	3
Other operating expenses	1,091	1,074	3,402	3,018
<b>Total other expenses</b>	<u>2,851</u>	<u>2,659</u>	<u>8,628</u>	<u>7,792</u>
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	<u>2,124</u>	<u>2,279</u>	<u>6,735</u>	<u>6,194</u>
Income Taxes	374	409	1,194	1,118
<b>NET INCOME</b>	<u>1,750</u>	<u>1,870</u>	<u>5,541</u>	<u>5,076</u>
<b>EPS</b>	<u>2.25</u>	<u>2.40</u>	<u>7.12</u>	<u>6.52</u>