

Peoples Ltd.
STATEMENT OF CONDITION (unaudited)
For the Quarters Ending
September 30, 2025 and 2024
(in thousands, except share amounts)

	2025	2024
ASSETS		
Cash and due from banks	11,273	10,090
Interest-bearing balances with banks	55,772	34,446
Investment securities	126,165	124,373
Loans held for sale	463	4,241
Loans	413,269	374,798
Allowance for loan losses	<u>(5,051)</u>	<u>(4,374)</u>
Loans, Net	408,681	374,665
Bank premises and equipment, net	8,972	9,082
Accrued interest receivable	1,857	1,655
Other assets	<u>16,685</u>	<u>16,954</u>
TOTAL ASSETS	<u>629,405</u>	<u>571,265</u>
LIABILITIES:		
Deposits:		
Noninterest-bearing	183,560	182,023
Interest-bearing	<u>365,947</u>	<u>305,885</u>
Total deposits	<u>549,507</u>	<u>487,908</u>
Borrowings	11,500	25,000
Accrued interest payable	1,148	482
Other liabilities	<u>3,578</u>	<u>2,918</u>
TOTAL LIABILITIES	<u>565,733</u>	<u>516,308</u>
SHAREHOLDERS' EQUITY		
* Common stock - Par Value \$0.50; 5,000,000 Authorized		
2025 - 1,727,190 issued; 2024 - 834,614 issued	439	417
Surplus	30,081	27,215
* Treasury stock: 2025 - 29,310; 2024 - 14,655	<u>(512)</u>	<u>(512)</u>
Accumulated other comprehensive income	<u>(5,554)</u>	<u>(6,981)</u>
Retained earnings	<u>39,218</u>	<u>34,818</u>
TOTAL STOCKHOLDERS' EQUITY	<u>63,672</u>	<u>54,957</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>629,405</u>	<u>571,265</u>

* 2025 share count represents the 2-for-1 stock split in May 2025.

Peoples Ltd.
STATEMENT OF INCOME (unaudited)
For the Quarters Ending
September 30, 2025 and 2024
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2025	2024	2025	2024
INTEREST INCOME:				
Interest and fees on loans	6,899	5,863	19,522	16,914
Interest and dividends on investments:				
Taxable interest and dividends	955	791	2,781	2,216
Tax Exempt	120	87	275	261
Interest on Deposits in Banks	564	436	1,459	1,061
Total Interest Income	8,538	7,177	24,037	20,452
INTEREST EXPENSE:				
Interest on deposits	2,582	2,297	7,444	6,505
Interest on borrowed funds	123	278	364	733
Total interest expense	2,705	2,575	7,808	7,238
NET INTEREST INCOME	5,833	4,602	16,229	13,214
PROVISION FOR POSSIBLE LOAN LOSSES	200	80	300	50
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	5,633	4,522	15,929	13,164
OTHER INCOME:				
Service charges	461	454	1,326	1,333
Other operating income	182	207	587	676
Increase in cash surrender value, LI	101	61	223	181
Gain on sale of loans	165	160	572	469
Gain on sale of other real estate	0	0	0	9
Gain on life insurance	563	1	563	0
Unrealized gain on equity securities	0	8	5	-11
Total other income	1,472	891	3,276	2,657
OTHER EXPENSES:				
Salaries and employee benefits	1,880	1,727	5,378	5,130
Occupancy expense, net	180	175	569	571
Other losses	8	18	9	24
Other operating expenses	1,470	1,225	4,386	3,621
Total other expenses	3,538	3,145	10,342	9,346
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	3,567	2,268	8,863	6,475
Income Taxes	555	415	1,549	1,184
NET INCOME	3,012	1,853	7,314	5,291
EPS	1.74	1.07	4.23	3.06