

Peoples Ltd.
STATEMENT OF CONDITION (unaudited)
For the Quarters Ending
September 30, 2026 and 2025
(in thousands, except share amounts)

	2026	2025
ASSETS		
Cash and due from banks	10,799	11,273
Interest-bearing balances with banks	41,680	55,772
Investment securities	141,061	126,165
Loans held for sale	2,441	463
Loans	469,604	413,269
Allowance for loan losses	(5,636)	(5,051)
Loans, Net	466,409	408,681
 Bank premises and equipment, net	 8,552	 8,972
Accrued interest receivable	2,166	1,857
Other assets	18,565	16,685
TOTAL ASSETS	689,232	629,405
 LIABILITIES:		
Deposits:		
Noninterest-bearing	194,222	183,560
Interest-bearing	404,212	365,947
Total deposits	598,434	549,507
 Borrowings	 17,500	 11,500
Accrued interest payable	825	1,148
Other liabilities	3,525	3,578
TOTAL LIABILITIES	620,284	565,733
 SHAREHOLDERS' EQUITY		
Common stock - Par Value \$0.50; 5,000,000 Authorized		
2026 - 1,818,916 issued; 2025 - 1,727,190 issued	462	439
Surplus	34,978	30,081
Treasury stock: 2026 - 29,310; 2025 - 29,310	(512)	(512)
Accumulated other comprehensive income	(10,766)	(5,554)
Retained earnings	44,786	39,218
TOTAL STOCKHOLDERS' EQUITY	68,948	63,672
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	689,232	629,405

Peoples Ltd.
STATEMENT OF INCOME (unaudited)
For the Quarters Ending
September 30, 2026 and 2025
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2026	2025	2026	2025
INTEREST INCOME:				
Interest and fees on loans	7,931	6,899	22,324	19,522
Interest and dividends on investments:				
Taxable interest and dividends	1,111	955	3,127	2,781
Tax Exempt	492	120	1,371	275
Interest on Deposits in Banks	462	564	1,585	1,459
Total Interest Income	<u>9,996</u>	<u>8,538</u>	<u>28,407</u>	<u>24,037</u>
INTEREST EXPENSE:				
Interest on deposits	2,674	2,582	7,634	7,444
Interest on borrowed funds	123	123	359	364
Total interest expense	<u>2,797</u>	<u>2,705</u>	<u>7,993</u>	<u>7,808</u>
NET INTEREST INCOME	<u>7,199</u>	<u>5,833</u>	<u>20,414</u>	<u>16,229</u>
PROVISION FOR POSSIBLE LOAN LOSSES	257	200	457	300
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>6,942</u>	<u>5,633</u>	<u>19,957</u>	<u>15,929</u>
OTHER INCOME:				
Service charges	517	461	1,478	1,326
Other operating income	219	182	796	587
Increase in cash surrender value, LI	107	101	270	223
Gain on sale of loans	142	165	383	572
Gain on sale of securities	0	0	514	0
Gain on life insurance	13	563	13	563
Unrealized gain on equity securities	9	0	24	5
Total other income	<u>1,007</u>	<u>1,472</u>	<u>3,478</u>	<u>3,276</u>
OTHER EXPENSES:				
Salaries and employee benefits	2,054	1,880	6,046	5,378
Occupancy expense, net	217	180	661	569
Other losses	10	8	53	9
Other operating expenses	1,642	1,470	4,740	4,386
Total other expenses	<u>3,923</u>	<u>3,538</u>	<u>11,500</u>	<u>10,342</u>
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	<u>4,026</u>	<u>3,567</u>	<u>11,935</u>	<u>8,863</u>
Income Taxes	703	555	2,053	1,549
NET INCOME	<u>3,323</u>	<u>3,012</u>	<u>9,882</u>	<u>7,314</u>
EPS	<u>1.82</u>	<u>1.66</u>	<u>5.43</u>	<u>4.02</u>