



Annual Report 2024



**WE'RE FOCUSED
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TO OUR VALUED SHAREHOLDERS

In 2024, PS Bank celebrated its second highest year for net income, despite interest rate pressures experienced throughout the industry during much of the year. Our successful 2024 campaign was only slightly lower than our record breaking 2023 and is the result of our dedicated team of bankers and their unmatched dedication to our customers, our community, and our bank.

Net income for 2024 was \$7,214,000, a slight decrease from our historic net income of \$7,301,000 in 2023. Net income for 2024 decreased by 1.2% from prior year. Our results were achieved through effective balance sheet management and solid loan growth, which offset rising interest and personnel expense. Our strong core deposit levels helped us to manage rising rate pressures. Our net loans to deposits ratio decreased slightly from 76.30% at year-end 2023 to 74.30% at year-end 2024, as a result of increased deposit levels and effective balance sheet management. Increases in salaries and benefits expenses from \$6,039,000 to \$6,503,000 were the result of growth of our team and our infrastructure, as well as competitive pressures for talent throughout the industry. Provisions for loan loss expense were \$150,000 in 2024, versus \$355,000 in 2023. Despite lower provisions, our allowance for loan losses increased by \$458,000, as a result of strong loan recoveries and limited charge offs during the year. Our allowance for loan losses equals 1.26% of total loans.

Our 2024 Return on Average Assets (ROAA) was 1.32%, compared to 1.39% in 2023. Our Return of Average Equity (ROAE) was 14.14% in 2024, compared to 16.66% in 2023. **Both our ROAA and our ROAE levels rank amongst the top banks in our state.** Earnings per share for 2024 were \$8.37 versus \$8.50 in 2023.

Assets increased in 2024 by 9.3% or \$49,643,000 to \$581,946,000 compared to assets of \$532,303,000 in 2023. Loan growth was solid, increasing by 7.5% or \$26,347,000 to \$379,388,000, up from \$353,041,000 in 2023. Loan growth in 2024 was achieved through sound lending practices from a committed lending team. Our commercial team produced another solid year, and we continued to function as a Small Business Administration preferred lender, providing quality lending options to the business community. Our newly formed indirect lending department had loans outstanding of \$5,960,000 at the end of its initial year.

Deposits increased in 2024 by 10.4% or \$47,909,000 to \$510,640,000, compared to \$462,731,000 in 2023. In addition to organic deposit growth, we took advantage of favorable rates in the brokered deposit market, ending the year with \$25,000,000 in this category. Because of our strong core deposit levels, these deposits had a nominal impact on our margins. Competition for deposits remained elevated throughout the industry in 2024.

Total capital ended the year at \$54,653,000, an increase of \$5,978,000 from year end 2023's capital levels of \$48,675,000. Continued strong earnings, prudent dividend practices, and a reduction in accumulated other comprehensive losses account for this increase. Accumulated losses on our available for sale investment securities portfolio decreased from \$9,374,000 in 2023 to \$8,736,000 in 2024. Capital strength remains a vital component to support future bank growth. Our bank continues to be well-capitalized in accordance with regulatory requirements.

We increased our dividend payouts for the 14th consecutive year. We remain dedicated to sharing our bank's success with our shareholders while continuing to maintain capital levels necessary for continued growth. Total cash dividends paid in 2024 of \$2.50 represent an increase of 8.03% over the cash dividends paid in 2023. Our dividend payout percentage was 28.38% of net income and in December 2024 we rewarded shareholders with a 5% stock dividend, as we have done annually in recent years.

Throughout 2024 we remained dedicated to meeting the financial needs of our customers. We have continued to build throughout the markets we serve and are proud of our foundation in Bradford, Sullivan, and Wyoming counties. **Our growth in Lackawanna County continues to drive strong financial success for our bank, and we are excited to open our newest retail branch in North Scranton in the first quarter of 2025 at 1743 North Keyser Avenue.** We anticipate positive results from our second retail branch in Lackawanna County. This location will be a great opportunity to continue the growth of our brand and market share in this area.

As we look toward continued success in 2025 and beyond, we remain focused on growing and strengthening our team of PS Bankers. We have prioritized the importance of building and maintaining a strong foundation that will support our future achievements. At PS Bank we pride ourselves in being able to promote from within. This year, we were fortunate to promote several of our employees who make up our PS Bank leadership.

Paul J. Walsh was promoted to Senior Lender/Senior Vice President. In Paul's new role he is primarily responsible for leading and growing our lending team and facilitating growth of the bank's loan portfolio. PS Bank's lending presence in Lackawanna County has increased exponentially since Paul's hiring in 2015 and now represents the bank's largest lending market. **David B. Wintermute was promoted to Senior Credit Administration Officer/Senior Vice President.** Under Dave's leadership, the credit function will continue to be further developed and expanded. David oversees the credit area in addition to his new leadership role of overseeing loan operations, consumer underwriting, and asset recovery.



We had key promotions in our Retail and Marketing areas in 2024. **Stacy Kaufmann was promoted to Retail Branch Administrator/Vice President.** In this role, Stacy is responsible for the leadership and oversight of the PS Bank branch system which spans a four-county market. She is a trusted leader within our bank. I'm proud of

her advancement and am excited to see what she can accomplish in her new leadership role. Additionally, **Sean Ann Schoen was promoted to Marketing Director/Vice President.** In this role, Sean Ann continues to oversee the bank's marketing and communications and has assumed additional corporate and community-based responsibilities. Sean Ann serves as the primary ambassador of our brand in our communities and has been a transformational leader in our ever-evolving marketing endeavors. We also had the pleasure of **promoting Amanda Striley-Mead to Branch Manager/Assistant Vice President** in



2024. Amanda has progressed through several roles to her new position, as the Branch Manager of the Wysox and North Towanda offices. In her new role, Amanda will develop retail and commercial business in Bradford County through the retention and expansion of customer relationships.

In 2024, PS Bank launched our indirect lending program to offer loans for new and used vehicles directly through dealerships. Two new PS Bankers joined the team to develop and grow this new line of business. In its first year, the indirect lending department exceeded projections and has become profitable in its initial year of business. We anticipate continued growth and success in this new business segment.

PS Bank was ranked as the #36 bank on American Banker's list of the Top 200 Community Banks under \$2 billion in the United States as published in its June 2024 edition of the magazine. The 2024 ranking marks the twelfth consecutive year that our bank was included among institutions that are ranked based on

three-year average Return on Equity (ROAE). With a three-year average ROAE of 16.15%, PS Bank continues to be a strong bank proudly serving customers throughout northeastern and central Pennsylvania.

Our bank earned the highly regarded 5-star rating for the tenth consecutive year from BauerFinancial, the nation's leading independent bank and credit union rating and research firm. The 5-star rating is the highest rating awarded by Bauer and is only given to the nation's strongest banks.




Anthony J. Gabello
President and CEO

At the heart of our bank's mission is a steadfast commitment to supporting the communities we serve. In 2024, we were proud to again host our Season of Giving, where we made donations to nine food pantries throughout our five-county service area. We continued our "Jean Days for a Cause" throughout all of our locations and supported local school children by expanding the Educational Improvement Tax Credit program. Our team dedicated countless hours to volunteering within the community, furthering our efforts to make a meaningful impact.

We are pleased to continue offering our Dividend Reinvestment Plan (DRIP) to eligible shareholders. Through this program, shareholders have the option to enroll all or a portion of their shares, with the added benefit of purchasing an additional \$5,000 worth of shares directly from the plan each year. The response from our shareholders has been positive, and we encourage all eligible shareholders to consider participating.

As we move into 2025, we are encouraged about the opportunities ahead for our bank. Inflation, while remaining above optimal levels, has decreased substantially from the prior year. We believe that our current and upcoming strategic moves will provide us further growth and success. We continue to position our balance sheet to perform in varied interest rate environments. While we feel that the banking industry will remain highly competitive, we believe that we can continue to perform at a high level. Our commitment to being the choice community bank in each of our markets continues to drive our strategy and success.

On behalf of the Board of Directors, officers, and employees, thank you for your continued support. We look forward to seeing you soon.


Anthony J. Gabello
President and CEO



financials

Peoples Ltd. and Subsidiaries Selected Financial Data
AT OR FOR THE YEAR ENDED DECEMBER 31, 2024

(Amounts in thousands, except per share data)

SELECTED FINANCIAL CONDITION DATA	2024	2023	2022	2021	2020
Total assets	\$581,946	\$532,303	\$546,404	\$477,295	\$443,455
Loans, net	379,388	353,041	316,360	280,587	274,753
Investment securities	121,028	121,947	127,248	109,926	93,748
Deposits	510,640	462,731	494,966	420,023	376,431
Borrowings	13,000	18,000	8,000	8,000	21,000
Shareholders' equity	\$ 54,653	\$ 48,675	\$ 40,717	\$ 46,494	\$ 43,172
SELECTED OPERATING DATA					
Interest and dividend income	\$ 27,719	\$ 23,384	\$ 17,395	\$ 15,477	\$ 15,646
Interest expense	9,839	6,045	1,339	1,049	2,302
Net interest income	17,880	17,339	16,056	14,428	13,344
Provision for credit losses	150	355	200	150	1,255
Net interest income after provision for credit losses	17,730	16,984	15,856	14,278	12,089
Non-interest income	3,511	3,297	3,064	4,517	4,540
Other operating expenses	12,401	11,418	10,437	10,395	10,263
Income before income taxes	8,840	8,863	8,483	8,400	6,366
Income taxes	1,626	1,562	1,528	1,573	1,166
Net income	\$ 7,214	\$ 7,301	\$ 6,955	\$ 6,827	\$ 5,200
Earnings per share	\$ 8.37	\$ 8.50	\$ 8.13	\$ 8.02	\$ 6.10
SELECTED STATISTICAL DATA					
Return on average assets	1.32 %	1.39 %	1.37 %	1.45 %	1.19 %
Return on average equity	14.14 %	16.66 %	16.42 %	15.25 %	12.69 %
Equity to total assets, end of period	9.39 %	9.14 %	7.45 %	9.74 %	9.73 %
Allowance for credit losses to total loans	1.26 %	1.22 %	1.28 %	1.37 %	1.37 %
Net loan to deposit ratio	74.30 %	76.30 %	63.91 %	66.80 %	72.99 %
Book value per share	\$ 63.44	\$ 56.68	\$ 47.65	\$ 54.62	\$ 50.71
Cash dividends per share	\$ 2.50	\$ 2.32	\$ 2.12	\$ 1.99	\$ 1.81
Stock dividend	5.00 %	5.00 %	5.00 %	5.00 %	5.00 %
Dividend payout ratio	28.38 %	25.96 %	24.77 %	23.60 %	28.36 %

Per share amounts have been adjusted to recognize the effect of stock dividends.
Management's Audited Financial Statements can be found on our website – PSBanking.com

financials

Peoples Ltd. and Subsidiaries Consolidated Balance Sheet
DECEMBER 31, 2024 AND 2023

(Amounts in thousands, except share amounts)

ASSETS	2024	2023
Cash and due from banks	\$ 49,680	\$ 25,769
Available-for-sale securities	110,693	116,312
Held-for-maturity securities, net	10,335	5,635
Loans, net	379,388	353,041
Cash surrender value of life insurance	12,290	11,976
Bank premises and equipment, net	9,087	8,930
Accrued interest receivable	1,656	1,666
Restricted equity securities	3,601	3,427
Deferred income taxes	3,114	3,117
Other assets	2,102	2,430
Total	\$581,946	\$ 532,303
LIABILITIES and SHAREHOLDERS' EQUITY		
LIABILITIES		
Demand deposits:		
Noninterest-bearing	\$105,332	\$ 111,697
Interest-bearing	226,752	203,946
Total	332,084	\$ 315,643
Savings deposits	69,250	77,517
Time deposits	109,306	69,571
Total deposits	\$510,640	\$ 462,731
Borrowed funds	13,000	18,000
Accrued interest payable	748	150
Other liabilities	2,905	2,747
Total liabilities	\$527,293	\$ 483,628
SHAREHOLDERS' EQUITY		
Common stock, \$.50 par value, authorized 5,000,000 shares		
2024: 876,212 shares issued, 861,557 outstanding		
2023: 832,554 shares issued, 817,899 outstanding	438	416
Surplus	29,896	27,079
Retained earnings	33,567	31,066
Treasury stock, at cost	(512)	(512)
Accumulated other comprehensive loss	(8,736)	(9,374)
Total shareholders' equity	\$ 54,653	\$ 48,675
Total	\$581,946	\$ 532,303

Management's Audited Financial Statements can be found on our website – PSBanking.com

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Peoples Ltd. and Subsidiaries Consolidated Statement of Income
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Amounts in thousands, except per share data)

	2024	2023
INTEREST INCOME		
Interest and fees on loans	\$ 22,703	\$ 18,545
Interest and dividends on investments:		
Taxable interest and dividends	4,672	4,149
Nontaxable interest	344	690
Total interest income	\$ 27,719	\$ 23,384
INTEREST EXPENSE		
Interest on deposits	8,939	5,622
Interest on borrowed funds	900	423
Total interest expense	9,839	6,045
NET INTEREST INCOME	17,880	17,339
PROVISION FOR CREDIT LOSSES	150	355
NET INTEREST INCOME AFTER PROVISION FOR CREDIT LOSSES	\$ 17,730	\$ 16,984
NONINTEREST INCOME		
Service charges	1,766	1,817
Gain on sale of loans	604	461
Commissions	166	189
Increase in cash surrender value of life insurance	314	260
Gain on sale of foreclosed assets	9	—
Gain on sale of repossessed assets	36	—
Gain on sale of available-for-sale securities	4	—
Other income	612	570
Total noninterest income	\$ 3,511	\$ 3,297
NONINTEREST EXPENSES		
Salaries and employee benefits	6,503	6,039
Occupancy and equipment	1,496	1,320
Data processing	953	827
Pennsylvania shares tax	438	369
Professional fees	547	501
FDIC insurance	307	228
Unrealized losses on equity securities	19	2
Other expenses	2,138	2,132
Total noninterest expenses	\$ 12,401	\$ 11,418
INCOME BEFORE PROVISION FOR INCOME TAXES	8,840	8,863
PROVISION FOR INCOME TAXES	1,626	1,562
NET INCOME	\$ 7,214	\$ 7,301
EARNINGS PER SHARE	\$ 8.37	\$ 8.50

Per share amounts have been adjusted to recognize the effect of stock dividends.
Management's Audited Financial Statements can be found on our website – PSBanking.com

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Peoples Ltd. and Subsidiaries Shareholders' Equity Statement
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Amounts in thousands, except share amounts)

	Common Stock Shares	Amount	Treasury Stock Shares	Amount	Surplus	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Total
Balance, January 1, 2023	789,828	\$ 395	14,655	\$ (512)	\$ 24,111	\$ 28,389	\$ (11,666)	\$ 40,717
Net income	—	—	—	—	—	7,301	—	7,301
Other comprehensive income	—	—	—	—	—	—	2,292	2,292
Cash dividend (\$2.44 per share)	—	—	—	—	—	(1,895)	—	(1,895)
5% stock dividend	38,761	19	—	—	2,699	(2,729)	—	(11)
Dividend reinvestment and stock purchase plan	3,965	2	—	—	269	—	—	271
Balance, December 31, 2023	832,554	\$ 416	14,655	\$ (512)	\$ 27,079	\$ 31,066	\$ (9,374)	\$ 48,675
Net income	—	—	—	—	—	7,214	—	7,214
Other comprehensive income	—	—	—	—	—	—	638	638
Cash dividend (\$2.50 per share)	—	—	—	—	—	(2,048)	—	(2,048)
5% stock dividend	40,826	20	—	—	2,633	(2,665)	—	(12)
Dividend reinvestment and stock purchase plan	2,832	2	—	—	184	—	—	186
Balance, December 31, 2024	876,212	\$ 438	14,655	\$ (512)	\$ 29,896	\$ 33,567	\$ (8,736)	\$ 54,653

Management's Audited Financial Statements can be found on our website – PSBanking.com

focused on

LEADERSHIP

PS Bank has been a trusted cornerstone of the banking community for over 110 years, offering personalized financial services and nurturing lasting relationships. Recently, the bank has experienced remarkable growth, backed by a leadership team that has played a crucial role in shaping its success. Our senior management embodies the bank's commitment to prioritizing what matters most—its customers and community. Their collective expertise and commitment propel the bank forward in a rapidly evolving financial landscape.

As President & CEO of PS Bank, I am proud to work alongside a team of senior officers whose dedication, vision, and leadership have been instrumental to the success and growth of our bank. Each of them brings a unique and diverse professional background, yet together, they create a unified team that provides the strength and foresight needed to drive us forward. These leaders are more than just exceptional professionals – they are individuals who have

anchored their families in the very markets we serve – reflecting the deep commitment we have to our customers and communities. Over the past decade, we've seen growth and success, and the work of these senior officers has played a critical role in that progress. As we look forward, I am confident that our team's leadership will ensure our bank remains strong, prosperous, and deeply connected to the values that have defined us for well over a century.

Anthony J. Gabello
President and CEO



Marguerite M. Donato, CPA
Chief Financial Officer

Marguerite “Maggie” Donato, PS Bank’s Chief Financial Officer, joined the bank in 2021 and hails from Dunmore, PA. Maggie plays a critical role in managing PS Bank’s financial health and strategic growth.

With years of experience in accounting and financial management, Maggie recently led the enhancement of the bank’s budget and financial strategies, refining processes to support the institution’s long-term goals.

“PS Bank’s commitment to the community and the customer experience makes it a great place to work. I’m proud to contribute to the financial strategies that help us grow and deliver real value to everyone we serve.”



James L. Souto
Chief Administrative & Risk Officer

James “Jim” Souto, the Chief Administrative & Risk Officer, began his career at PS Bank in 1994. A native of Wyalusing, PA, Jim manages the bank’s risk management practices and critical administrative functions.

Jim’s work ensures that PS Bank operates efficiently while safeguarding its assets. In recent years, Jim has been at the forefront of enhancing the bank’s risk management strategies and oversees the bank’s compliance programs.

“As a member of the PS Bank team for over 30 years, I am proud to be a part of our organization’s growth and transformation. I take pride in ensuring our operations are streamlined, compliant, and secure.”



Eli T. Tomlinson
Chief Information Officer

Eli Tomlinson, PS Bank’s Chief Information Officer, joined the team in 2023 and resides in Clarks Summit, PA. Eli leads the charge in modernizing the bank’s digital infrastructure. He has been instrumental

in transforming our data systems, monitoring cybersecurity risks, upgrading digital technologies that enhance the customer experience, and ensuring

the bank stays at the forefront of digital banking. Eli’s strong background in information technology allows for PS Bank to continue to grow and serve customers while minimizing risks of scams and banking interruptions.

“Technology is transforming banking, and I’m excited to be part of PS Bank’s journey in adopting tools that provide better services to our customers. My goal is to ensure we stay ahead in a rapidly evolving industry while maintaining the security and trust our customers expect.”



Paul J. Walsh
Senior Lender

Paul Walsh, Senior Lender at PS Bank, joined the team in 2015. Hailing from Greenfield Township, PA, Paul brings decades of lending expertise to the bank. His deep understanding of financial markets and lending trends

ensures that PS Bank can provide the best financial solutions to customers. Paul has played a key role in growing the Lackawanna County market to become PS Bank’s largest lending market and he has also been instrumental in helping PS Bank become an SBA Preferred Lender.

“I’m extremely proud to be a part of PS Bank, where we create strong community ties and offer tailored financial solutions. My position allows me to carry out the bank’s vision for growth by helping customers achieve their financial goals while driving our lending business forward.”



David B. Wintermute
Senior Credit Administration Officer

David Wintermute, from Waverly, PA, joined PS Bank in 2021. He oversees the bank’s credit administration policies and manages lending operations and asset quality. David’s expertise ensures

that PS Bank maintains strong and healthy credit standards while expanding its reach. David oversees the critical areas of loan operations, mortgage and consumer underwriting, and asset recovery.

“I’m honored to be able to help build and maintain our strong credit culture. It is vital to ensure we manage credit risk effectively while also supporting our customers. I take great pride in being part of a team that is shaping the bank’s future.”



PS MORTGAGE Empowering Homebuyers and Expanding Opportunities

PS Mortgage, under the leadership of Lori Rudalavage, continues to strengthen its position as a leader in the purchase and construction loan sectors. Our



LORI RUDALAVAGE
SENIOR MORTGAGE
LENDING OFFICER

educating future homeowners, working diligently to help them access grants and incentives that make owning

experienced mortgage team's commitment to client service has been essential in driving our success and ensuring we remain at the forefront of the regional mortgage industry.

PS Mortgage focuses on homeowner education and strives to help every eligible customer realize their dream of homeownership. Together with partners like NeighborWorks, we are

a home possible. Our reputation for knowledge and expertise continues to attract both first-time homebuyers and experienced homeowners seeking personalized solutions for their financing needs.

PS Mortgage offers a wide range of mortgage products tailored to meet the diverse needs of today's buyers. Whether purchasing a new home, refinancing, or building from the ground up, our offerings are designed to ensure flexibility and competitive rates. We take pride in developing and offering new products that respond to the housing market's evolving demands.

The PS Mortgage team is dedicated to building strong relationships with local real estate professionals and homebuilders. This commitment allows us to provide exceptional support and help more families achieve their homeownership dreams.



PS BANK EXPANDS TO SCRANTON Strengthening Community Connections

PS Bank is excited to announce the opening of its newest branch in Scranton, located at 1743 North Keyser Avenue in Keyser Village, set to open in spring 2025. This new location marks a major expansion for the bank, demonstrating its dedication to serving individuals and businesses in Lackawanna County. It also strengthens PS Bank's growing presence across five counties, from Scranton to the New York border.

For PS Bank President and CEO Anthony J. Gabello, the expansion into Scranton is significant. A native of North Scranton, Gabello emphasized that this new branch demonstrates the bank's ongoing commitment to serve families and businesses in the local community. "North Scranton is a close-knit community that values trust and relationships, and that's exactly what we aim to provide," said Gabello.

Since entering Lackawanna County in 2016 with a branch in Clarks Summit, PS Bank has become an integral part of the community. The Clarks Summit branch, the bank's fastest-growing location, has earned a reputation for personalized customer service and a deep understanding of the local market. Expanding on that success, PS Bank opened the PS Bank Business Center in South Abington Township

in 2022, and now, the Scranton branch will further extend the bank's reach.

The new Scranton branch, strategically situated near major roads such as the Central Scranton Expressway, Interstate 81, and the Morgan Highway, provides customers with convenient access to a variety of banking services. These services encompass checking and savings accounts, mortgages, personal loans, business loans, and financial planning services to assist local businesses.

This expansion directly responds to the increasing demand for PS Bank's regional services. By focusing on local businesses and responsible lending, PS Bank continues to build strong community ties. "We are excited to be part of this area's growth and offer services that help local businesses and families thrive," Gabello added.

With its new Scranton branch, PS Bank reaffirms its commitment to providing accessible, community-focused banking services and helping individuals and businesses in the area succeed and grow.

Our newest branch located at 1743 North Keyser Avenue in Keyser Village, marks a major expansion for the bank, demonstrating its dedication to serving individuals and businesses in Lackawanna County.



2024 community impact

PS Bank is proud to have a lasting impact on our communities through our generous donations and active support of local initiatives. With the help of our employees and customers, we raised much needed funds during Season of Giving, which were distributed to nine local food pantries. Continuing our commitment to first responders, we made a significant pledge to the Wyalusing Fire Company's firehouse building campaign and made a contribution to the Factoryville Fire Company's annual fundraiser.

In recognition of our ongoing dedication to excellence, PS Mortgage was once again honored as the "Best Bank in the Abingtons" by readers of the Times-Leader newspaper. Additionally, we proudly contributed to CHOP Out Hunger through the Neighborhood Assistance Program to support their important work.

Education continues to be a key focus for PS Bank. Through the Educational Improvement Tax Credit Program (EITC) and other charitable efforts, we funded a range of impactful projects. Our support of the Everhart Museum enabled educational programs for students from kindergarten through high school, while a grant to Tunkhannock Area High School helped enhance their robotics program with new equipment. We also provided scholarships to students at Northern Tier Career Center to help purchase industry tools, supported the construction of the PS Bank Wellness Center at Lackawanna Trail School District, and funded the Wyalusing Public Library's Early Literacy Program and STEAM Camp.



BOARD OF DIRECTORS



JAY W. CHADWICK
CHAIRMAN
A Managing Partner of
The Hayseed Group, LLC



ANTHONY J. GABELLO
President and
Chief Executive Officer



ANDREW S. RIPIC, III
VICE CHAIRMAN
Retired Vice President and
Former General Manager,
Cargill Wyalusing



PATRICK J. PERIH
SECRETARY
Owner, Perih Group LLC



JUDD B. FITZE
Attorney



TRACY E. KEENEY
Owner, B&K Equipment Co.



JOANNE C. KIZER
Owner and
Real Estate Broker,
JoAnne Kizer Real Estate

Stock of Peoples Ltd. is listed on the OTC Markets at OTCMarkets.com under the symbol of PPLL.



Peoples Ltd. utilizes Broadridge as transfer and dividend dispersing agent.

To log in, please visit shareholder.broadridge.com

For customer service inquiries, please call 1-877-830-4936 or email shareholder@broadridge.com

Shareholder Information

ANNUAL MEETING OF SHAREHOLDERS

Tuesday, May 13th, 2025 at 9:30 a.m.
Wyalusing Community Corporation
Tuscarora Wayne Community Room
20 Main Street, Wyalusing, PA

PEOPLES LTD.

Corporate Office
76 Church Street, Wyalusing, PA 18853
(866) 746-1011 Fax: (570) 746-2229
Email: PLtd@psbanking.com

Market Makers Information

The following firms are believed to presently make a market in the Peoples Ltd. stock on the OTC Markets.

JANNEY MONTGOMERY SCOTT LLC

(215) 665-6000
1717 Arch Street, Philadelphia, PA 19103

MORGAN STANLEY

(212) 761-0700
1585 Broadway, New York, NY 10036

CORPORATE OFFICERS



ANTHONY J. GABELLO
President and
Chief Executive Officer



MARGUERITE M. DONATO, CPA
Senior Vice President
Chief Financial Officer



JAMES L. SOUTO
Senior Vice President
Chief Administrative
and Risk Officer



ELI T. TOMLINSON
Senior Vice President
Chief Information Officer



PAUL J. WALSH
Senior Vice President
Senior Lender



DAVID B. WINTERMUTE
Senior Vice President
Senior Credit
Administration Officer

VICE PRESIDENTS

JOHN N. GROCHOWSKI
Indirect Lending Department Manager

THOMAS P. HENDERSHOT
Commercial Loan Officer

BETTE R. HOWELL
BSA and Security Officer

STACY L. KAUFMANN
Retail Branch Administration

MARY A. LANSBERRY
Loan Administration Manager

KATHRYN A. LANTZ
Organization Support

BRIAN R. PETERSON
Loan Workout Officer

MAUREEN K. POLSTER
Mortgage Manager

LORI A. RUDALAVAGE
Senior Mortgage Lending Officer

WALTER G. SARAFINKO
Commercial Loan Officer

SEAN ANN SCHOEN
Marketing Director

DJ STACK
Chief Compliance Officer

ASSISTANT VICE PRESIDENTS

JANICE M. BEVACQUA
Branch Manager

MAYLENE V. GREGORY
Branch Manager

AMANDA M. STRILEY-MEAD
Branch Manager

CYNTHIA A. MILLER
Administrative Services and
Human Resources Coordinator

TAMMY L. SCHAEFFER
Accounting Supervisor

GEORGE R. SPENCER
Commercial Loan Officer



PS Bank is proud to serve Bradford, Lackawanna, Sullivan, Susquehanna, and Wyoming counties. Our locations stretch through the endless mountains along the Susquehanna River in Northeast and North Central Pennsylvania.

Our locations (L to R)
Dushore, Sayre, Clarks Summit,
Wysox, Scranton, North Towanda,
Tunkhannock, Factoryville, and
Wyalusing.



PSBank
BRANCH LOCATIONS

- Wyalusing**
42621 Route 6
- Wysox**
38 Ennis Lane
- Dushore**
202 S. Turnpike Street
- Factoryville**
118 College Avenue
- Sayre**
205 W. Lockhart Street
- North Towanda**
90 Colonial Drive
- Tunkhannock**
802 Hunter Highway
- Clarks Summit**
100 Old Lackawanna Trail
- Scranton**
1743 N. Keyser Avenue

PSMORTGAGE
A DIVISION OF PS BANK

- BUSINESS CENTER**
South Abington Township
223 Northern Boulevard
- LOAN PRODUCTION OFFICE**
Montrose
241 Church Street

PSWEALTH
MANAGEMENT

- Wyalusing**
42621 Route 6

Peoples
Ltd.
CORPORATE OFFICE
Wyalusing
76 Church Street



WE'RE FOCUSED ON YOU!

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