

Peoples Ltd.
STATEMENT OF CONDITION (unaudited)
For the Quarters Ending
March 31, 2026 and 2025
(in thousands, except share amounts)

	2026	2025
ASSETS		
Cash and due from banks	12,973	9,104
Interest-bearing balances with banks	67,493	37,895
Investment securities	130,308	123,300
Loans held for sale	2,602	2,673
Loans	427,761	402,030
Allowance for loan losses	(5,228)	(4,888)
Loans, Net	425,135	399,815
Bank premises and equipment, net	8,748	9,052
Accrued interest receivable	1,997	1,802
Other assets	16,945	17,799
TOTAL ASSETS	663,599	598,767
LIABILITIES:		
Deposits:		
Noninterest-bearing	195,364	183,263
Interest-bearing	383,493	342,129
Total deposits	578,857	525,392
Borrowings	12,500	12,000
Accrued interest payable	517	533
Other liabilities	3,476	3,303
TOTAL LIABILITIES	595,350	541,228
SHAREHOLDERS' EQUITY		
Common stock - Par Value \$0.25; 5,000,000 Authorized 2026 - 1,816,083 issued; 2025 - 861,977 issued	462	438
Surplus	34,815	29,928
Treasury stock: 2026 - 29,310; 2025 - 14,655	(512)	(512)
Accumulated other comprehensive income	(5,863)	(7,409)
Retained earnings	39,347	35,094
TOTAL STOCKHOLDERS' EQUITY	68,249	57,539
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	663,599	598,767

Peoples Ltd.
STATEMENT OF INCOME (unaudited)
For the Quarters Ending
March 31, 2026 and 2025
(in thousands, except per share amounts)

	Year to Date	
	2026	2025
INTEREST INCOME:		
Interest and fees on loans	7,051	6,095
Interest and dividends on investments:		
Taxable interest and dividends	1,000	895
Tax Exempt	396	78
Interest on Deposits in Banks	465	423
Total Interest Income	8,912	7,491
INTEREST EXPENSE:		
Interest on deposits	2,441	2,395
Interest on borrowed funds	118	109
Total interest expense	2,559	2,504
NET INTEREST INCOME	6,353	4,987
PROVISION FOR POSSIBLE LOAN LOSSES	50	100
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	6,303	4,887
OTHER INCOME:		
Service charges	462	425
Other operating income	381	204
Increase in cash surrender value, LI	81	61
Gain on sale of loans	143	201
Gain on sale of securities	10	0
Unrealized gain (loss) on equity securities	60	7
Total other income	1,137	898
OTHER EXPENSES:		
Salaries and employee benefits	1,957	1,731
Occupancy expense, net	220	213
Other losses	5	2
Other operating expenses	1,453	1,298
Total other expenses	3,635	3,244
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	3,805	2,541
Income Taxes	656	473
NET INCOME	3,149	2,068
EPS	1.73	1.14