

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
September 30, 2021 and 2020  
(in thousands, except share amounts)

	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>		
Cash and due from banks	4,791	8,483
Interest-bearing balances with banks	60,837	39,133
Investment securities	110,397	98,671
Loans held for sale	4,834	2,361
Loans	279,664	280,416
Allowance for loan losses	(3,969)	(3,710)
Loans, Net	275,695	276,706
Bank premises and equipment, net	5,237	4,719
Accrued interest receivable	1,017	1,105
Other assets	13,315	10,040
<b>TOTAL ASSETS</b>	<b>476,123</b>	<b>441,218</b>
 <b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	189,636	113,367
Interest-bearing	216,842	260,843
Total deposits	406,478	374,210
Borrowings	21,000	21,000
Accrued interest payable	62	108
Other liabilities	2,514	3,671
<b>TOTAL LIABILITIES</b>	<b>430,054</b>	<b>398,989</b>
 <b>SHAREHOLDERS' EQUITY</b>		
Common stock - Par Value \$0.50; 5,000,000 Authorized 2021 - 715,155 issued; 2020 - 681,964 issued	357	341
Surplus	18,865	16,857
Treasury stock: 2021 - 14,655; 2020 - 14,655	(512)	(512)
Accumulated other comprehensive income	423	1,666
Retained earnings	26,936	23,877
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>46,069</b>	<b>42,229</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>476,123</b>	<b>441,218</b>

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
September 30, 2021 and 2022  
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2021	2020	2021	2020
<b>INTEREST INCOME:</b>				
Interest and fees on loans	3,683	3,304	10,331	9,802
Interest and dividends on investments:				
Taxable interest and dividends	345	410	1,023	1,377
Tax Exempt	85	109	269	325
Interest on Deposits in Banks	22	11	43	104
<b>Total Interest Income</b>	4,135	3,834	11,666	11,608
<b>INTEREST EXPENSE:</b>				
Interest on deposits	191	396	643	1,567
Interest on borrowed funds	52	107	182	305
<b>Total interest expense</b>	243	503	825	1,872
<b>NET INTEREST INCOME</b>	3,892	3,331	10,841	9,736
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	0	350	150	1,005
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	3,892	2,981	10,691	8,731
<b>OTHER INCOME:</b>				
Service charges	417	364	1,193	1,050
Other operating income	198	(1,231)	706	(856)
Increase in cash surrender value, LI	64	60	179	177
Gain on sale of loans	338	2,192	1,432	2,918
Gain on sale of other real estate	0	6	22	6
Unrealized gain on equity securities	0	0	0	(26)
<b>Total other income</b>	1,017	1,391	3,532	3,269
<b>OTHER EXPENSES:</b>				
Salaries and employee benefits	1,553	1,466	4,147	4,201
Occupancy expense, net	132	259	457	804
Other losses	2	1	3	4
Other operating expenses	1,101	925	3,290	2,526
<b>Total other expenses</b>	2,788	2,651	7,897	7,535
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	2,121	1,721	6,326	4,465
Income Taxes	406	326	1,221	832
<b>NET INCOME</b>	1,715	1,395	5,105	3,633
<b>EPS</b>	<b>2.45</b>	<b>1.99</b>	<b>7.29</b>	<b>5.19</b>