## Peoples Ltd. STATEMENT OF CONDITION (unaudited)

For the Quarters Ending September 30, 2021 and 2020 (in thousands, except share amounts)

ASSETS         4,791         8,483           Interest-bearing balances with banks         60,837         39,133           Investment securities         110,397         98,671           Loans held for sale         4,834         2,361           Loans         279,664         280,416           Allowance for loan losses         (3,969)         (3,710)           Loans, Net         275,695         276,706           Bank premises and equipment, net         5,237         4,719           Accrued interest receivable         1,017         1,105           Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:         Deposits:         Noninterest-bearing         189,636         113,367           Interest-bearing         189,636         113,367         110,010           Accrued interest peayable         216,842         260,843           Total deposits         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Commo		2021	2020
Interest-bearing balances with banks   60,837   39,133     Investment securities   110,397   98,671     Loans held for sale   4,834   2,361     Loans   279,664   280,416     Allowance for loan losses   (3,969)   (3,710)     Loans, Net   275,695   276,706     Bank premises and equipment, net   5,237   4,719     Accrued interest receivable   1,017   1,105     Other assets   13,315   10,040     TOTAL ASSETS   476,123   441,218     LIABILITIES:	ASSETS		
Investment securities   110,397   98,671   Loans held for sale   4,834   2,361   Loans   279,664   280,416   Allowance for loan losses   (3,969)   (3,710)   Loans, Net   275,695   276,706   276,706   276,706   275,695   276,706   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,706   275,695   276,705   275,695   276,705   275,695   276,705   275,695   276,705   275,695   275,	Cash and due from banks	•	·
Loans held for sale         4,834         2,361           Loans         279,664         280,416           Allowance for loan losses         (3,969)         (3,710)           Loans, Net         275,695         276,706           Bank premises and equipment, net         5,237         4,719           Accrued interest receivable         1,017         1,105           Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:         Deposits:         Variable           Noninterest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY         2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumu	Interest-bearing balances with banks	,	·
Loans         279,664         280,416           Allowance for loan losses         (3,969)         (3,710)           Loans, Net         275,695         276,706           Bank premises and equipment, net         5,237         4,719           Accrued interest receivable         1,017         1,105           Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:         Seposits:         189,636         113,367           Interest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY         2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666	Investment securities	•	·
Allowance for loan losses	Loans held for sale	•	2,361
Loans, Net         275,695         276,706           Bank premises and equipment, net         5,237         4,719           Accrued interest receivable         1,017         1,105           Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:         Seposits:         Seposits:           Noninterest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY         2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Loans	279,664	280,416
Bank premises and equipment, net         5,237         4,719           Accrued interest receivable         1,017         1,105           Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:           Noninterest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Allowance for loan losses	(3,969)	(3,710)
Accrued interest receivable         1,017         1,105           Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:           Deposits:           Noninterest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Loans, Net	275,695	276,706
Other assets         13,315         10,040           TOTAL ASSETS         476,123         441,218           LIABILITIES:           Deposits:           Noninterest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY         2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Bank premises and equipment, net	5,237	4,719
TOTAL ASSETS         441,218           LIABILITIES:           Deposits:           Noninterest-bearing         189,636         113,367           Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Accrued interest receivable	1,017	1,105
LIABILITIES:         Deposits:       189,636       113,367         Interest-bearing       216,842       260,843         Total deposits       406,478       374,210         Borrowings       21,000       21,000         Accrued interest payable       62       108         Other liabilities       2,514       3,671         TOTAL LIABILITIES       430,054       398,989         SHAREHOLDERS' EQUITY         Common stock - Par Value \$0.50; 5,000,000 Authorized       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	Other assets	13,315	10,040
Deposits:       189,636       113,367         Interest-bearing       216,842       260,843         Total deposits       406,478       374,210         Borrowings       21,000       21,000         Accrued interest payable       62       108         Other liabilities       2,514       3,671         TOTAL LIABILITIES       430,054       398,989         SHAREHOLDERS' EQUITY         Common stock - Par Value \$0.50; 5,000,000 Authorized       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	TOTAL ASSETS	476,123	441,218
Noninterest-bearing       189,636       113,367         Interest-bearing       216,842       260,843         Total deposits       406,478       374,210         Borrowings       21,000       21,000         Accrued interest payable       62       108         Other liabilities       2,514       3,671         TOTAL LIABILITIES       430,054       398,989         SHAREHOLDERS' EQUITY         Common stock - Par Value \$0.50; 5,000,000 Authorized       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	LIABILITIES:		
Interest-bearing         216,842         260,843           Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Deposits:		
Total deposits         406,478         374,210           Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY         Common stock - Par Value \$0.50; 5,000,000 Authorized         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Noninterest-bearing	189,636	113,367
Borrowings         21,000         21,000           Accrued interest payable         62         108           Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized           2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Interest-bearing	216,842	260,843
Accrued interest payable       62       108         Other liabilities       2,514       3,671         TOTAL LIABILITIES       430,054       398,989         SHAREHOLDERS' EQUITY         Common stock - Par Value \$0.50; 5,000,000 Authorized         2021 - 715,155 issued; 2020 - 681,964 issued       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	Total deposits	406,478	374,210
Other liabilities         2,514         3,671           TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized           2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Borrowings	21,000	21,000
TOTAL LIABILITIES         430,054         398,989           SHAREHOLDERS' EQUITY           Common stock - Par Value \$0.50; 5,000,000 Authorized           2021 - 715,155 issued; 2020 - 681,964 issued         357         341           Surplus         18,865         16,857           Treasury stock: 2021 - 14,655; 2020 - 14,655         (512)         (512)           Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Accrued interest payable	62	108
SHAREHOLDERS' EQUITY         Common stock - Par Value \$0.50; 5,000,000 Authorized         2021 - 715,155 issued; 2020 - 681,964 issued       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	Other liabilities	2,514	3,671
Common stock - Par Value \$0.50; 5,000,000 Authorized         2021 - 715,155 issued; 2020 - 681,964 issued       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	TOTAL LIABILITIES	430,054	398,989
2021 - 715,155 issued; 2020 - 681,964 issued       357       341         Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	SHAREHOLDERS' EQUITY		
Surplus       18,865       16,857         Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	Common stock - Par Value \$0.50; 5,000,000 Authorized		
Treasury stock: 2021 - 14,655; 2020 - 14,655       (512)       (512)         Accumulated other comprehensive income       423       1,666         Retained earnings       26,936       23,877         TOTAL STOCKHOLDERS' EQUITY       46,069       42,229	2021 - 715,155 issued; 2020 - 681,964 issued	357	341
Accumulated other comprehensive income         423         1,666           Retained earnings         26,936         23,877           TOTAL STOCKHOLDERS' EQUITY         46,069         42,229	Surplus	18,865	16,857
Accumulated other comprehensive income 423 1,666 Retained earnings 26,936 23,877  TOTAL STOCKHOLDERS' EQUITY 46,069 42,229	Treasury stock: 2021 - 14,655; 2020 - 14,655	(512)	(512)
TOTAL STOCKHOLDERS' EQUITY 46,069 42,229	Accumulated other comprehensive income	, ,	1,666
	Retained earnings	26,936	23,877
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY 476,123 441,218	TOTAL STOCKHOLDERS' EQUITY	46,069	42,229
	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	476,123	441,218

## Peoples Ltd. STATEMENT OF INCOME (unaudited)

For the Quarters Ending September 30, 2021 and 2022 (in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2021	2020	2021	2020
INTEREST INCOME:				
Interest and fees on loans	3,683	3,304	10,331	9,802
Interest and dividends on investments:				
Taxable interest and dividends	345	410	1,023	1,377
Tax Exempt	85	109	269	325
Interest on Deposits in Banks	22	11	43	104
Total Interest Income	4,135	3,834	11,666	11,608
INTEREST EXPENSE:				
Interest on deposits	191	396	643	1,567
Interest on borrowed funds	52	107	182	305
Total interest expense	243	503	825	1,872
NET INTEREST INCOME	3,892	3,331	10,841	9,736
PROVISION FOR POSSIBLE LOAN LOSSES	0	350	150	1,005
NET INTEREST INCOME AFTER PROVISION				
FOR LOAN LOSSES	3,892	2,981	10,691	8,731
OTHER INCOME:				
Service charges	417	364	1,193	1,050
Other operating income	198	(1,231)	706	(856)
Increase in cash surrender value, LI	64	60	179	177
Gain on sale of loans	338	2,192	1,432	2,918
Gain on sale of other real estate	0	6	22	6
Unrealized gain on equity securities	0	0	0	(26)
Total other income	1,017	1,391	3,532	3,269
OTHER EXPENSES:				
Salaries and employee benefits	1,553	1,466	4,147	4,201
Occupancy expense, net	132	259	457	804
Other losses	2	1	3	4
Other operating expenses	1,101	925	3,290	2,526
Total other expenses	2,788	2,651	7,897	7,535
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES				
	2,121	1,721	6,326	4,465
Income Taxes	406	326	1,221	832
NET INCOME	1,715	1,395	5,105	3,633
EPS	2.45	1.99	7.29	5.19