

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
September 30, 2024 and 2023  
(in thousands, except share amounts)

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
Cash and due from banks	10,090	9,085
Interest-bearing balances with banks	34,446	38,241
Investment securities	124,373	123,698
Loans held for sale	4,241	338
Loans	374,798	343,122
Allowance for loan losses	(4,374)	(4,360)
Loans, Net	374,665	339,100
Bank premises and equipment, net	9,082	8,716
Accrued interest receivable	1,655	1,607
Other assets	16,954	17,514
<b>TOTAL ASSETS</b>	<b>571,265</b>	<b>537,961</b>
<b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	182,023	207,380
Interest-bearing	305,885	266,211
Total deposits	487,908	473,591
Borrowings	25,000	18,000
Accrued interest payable	482	127
Other liabilities	2,918	2,656
<b>TOTAL LIABILITIES</b>	<b>516,308</b>	<b>494,374</b>
<b>SHAREHOLDERS' EQUITY</b>		
Common stock - Par Value \$0.50; 5,000,000 Authorized		
2024 - 834,614 issued; 2023 - 792,857 issued	417	396
Surplus	27,215	24,318
Treasury stock: 2024 - 14,655; 2023 - 14,655	(512)	(512)
Accumulated other comprehensive income	(6,981)	(13,132)
Retained earnings	34,818	32,517
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>54,957</b>	<b>43,587</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>571,265</b>	<b>537,961</b>

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
September 30, 2024 and 2023  
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2024	2023	2024	2023
<b>INTEREST INCOME:</b>				
Interest and fees on loans	5,863	4,869	16,914	13,613
Interest and dividends on investments:				
Taxable interest and dividends	791	633	2,216	1,910
Tax Exempt	87	174	261	521
Interest on Deposits in Banks	436	346	1,061	1,166
<b>Total Interest Income</b>	<u>7,177</u>	<u>6,022</u>	<u>20,452</u>	<u>17,210</u>
<b>INTEREST EXPENSE:</b>				
Interest on deposits	2,297	1,597	6,505	3,701
Interest on borrowed funds	278	159	733	260
<b>Total interest expense</b>	<u>2,575</u>	<u>1,756</u>	<u>7,238</u>	<u>3,961</u>
<b>NET INTEREST INCOME</b>	4,602	4,266	13,214	13,249
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	80	103	50	292
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<u>4,522</u>	<u>4,163</u>	<u>13,164</u>	<u>12,957</u>
<b>OTHER INCOME:</b>				
Service charges	455	454	1,333	1,364
Other operating income	207	180	676	528
Increase in cash surrender value, LI	61	47	181	141
Gain on sale of loans	160	120	469	343
Gain on sale of other real estate	0	18	9	51
Unrealized gain on equity securities	8	-7	-11	-21
<b>Total other income</b>	<u>891</u>	<u>812</u>	<u>2,657</u>	<u>2,406</u>
<b>OTHER EXPENSES:</b>				
Salaries and employee benefits	1,726	1,570	5,130	4,664
Occupancy expense, net	175	169	571	539
Other losses	18	21	24	23
Other operating expenses	1,224	1,091	3,621	3,402
<b>Total other expenses</b>	<u>3,143</u>	<u>2,851</u>	<u>9,346</u>	<u>8,628</u>
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	2,270	2,124	6,475	6,735
Income Taxes	415	374	1,184	1,194
<b>NET INCOME</b>	<u>1,855</u>	<u>1,750</u>	<u>5,291</u>	<u>5,541</u>
<b>EPS</b>	<u>2.26</u>	<u>2.13</u>	<u>6.45</u>	<u>6.76</u>