

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
March 31, 2023 and 2022  
(in thousands, except share amounts)

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash and due from banks	7,060	7,434
Interest-bearing balances with banks	31,668	62,032
Investment securities	132,422	119,469
Loans held for sale	514	0
Loans	331,140	291,433
Allowance for loan losses	(4,171)	(3,901)
Loans, Net	327,483	287,532
Bank premises and equipment, net	8,714	6,894
Accrued interest receivable	1,465	1,026
Other assets	16,740	13,656
<b>TOTAL ASSETS</b>	<b>525,552</b>	<b>498,043</b>
<b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	234,935	221,788
Interest-bearing	235,697	224,623
Total deposits	470,632	446,411
Borrowings	8,000	8,000
Accrued interest payable	87	23
Other liabilities	2,748	659
<b>TOTAL LIABILITIES</b>	<b>481,467</b>	<b>455,093</b>
<b>SHAREHOLDERS' EQUITY</b>		
Common stock - Par Value \$0.50; 5,000,000 Authorized 2023 - 790,945 issued; 2022 - 750,198 issued	395	375
Surplus	24,186	21,336
Treasury stock: 2023 - 14,655; 2022 - 14,655	(512)	(512)
Accumulated other comprehensive income	(9,881)	(5,128)
Retained earnings	29,897	26,879
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>44,085</b>	<b>42,950</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>525,552</b>	<b>498,043</b>

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
March 31, 2023 and 2022  
(in thousands, except per share amounts)

	Year to Date	
	2023	2022
<b>INTEREST INCOME:</b>		
Interest and fees on loans	4,205	3,274
Interest and dividends on investments:		
Taxable interest and dividends	638	424
Tax Exempt	173	88
Interest on Deposits in Banks	461	21
<b>Total Interest Income</b>	5,477	3,807
<b>INTEREST EXPENSE:</b>		
Interest on deposits	862	173
Interest on borrowed funds	7	7
<b>Total interest expense</b>	869	180
<b>NET INTEREST INCOME</b>	4,608	3,627
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	84	0
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	4,524	3,627
<b>OTHER INCOME:</b>		
Service charges	447	407
Other operating income	163	172
Increase in cash surrender value, LI	63	63
Gain on sale of loans	73	149
Gain on sale of other real estate	0	0
Unrealized gain (loss) on equity securities	-6	13
<b>Total other income</b>	740	804
<b>OTHER EXPENSES:</b>		
Salaries and employee benefits	1,516	1,456
Occupancy expense, net	186	152
Other losses	1	1
Other operating expenses	1,156	940
<b>Total other expenses</b>	2,859	2,549
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	2,405	1,882
Income Taxes	432	341
<b>NET INCOME</b>	1,973	1,541
<b>EPS</b>	<b>2.54</b>	<b>1.99</b>