

Peoples Ltd.
STATEMENT OF CONDITION (unaudited)
For the Quarters Ending
June 30, 2021 and 2020
(in thousands, except share amounts)

	2021	2020
ASSETS		
Cash and due from banks	7,172	9,624
Interest-bearing balances with banks	57,436	48,531
Investment securities	100,395	98,196
Loans held for sale	4,268	2,361
Loans	277,607	270,232
Allowance for loan losses	(3,974)	(3,447)
Loans, Net	273,633	266,785
Bank premises and equipment, net	5,260	4,767
Accrued interest receivable	1,115	1,069
Other assets	13,187	9,997
TOTAL ASSETS	462,466	441,330
 LIABILITIES:		
Deposits:		
Noninterest-bearing	188,437	116,016
Interest-bearing	205,503	259,222
Total deposits	393,940	375,238
Borrowings	21,000	21,000
Accrued interest payable	66	119
Other liabilities	2,320	3,646
TOTAL LIABILITIES	417,326	400,003
 SHAREHOLDERS' EQUITY		
Common stock - Par Value \$0.50; 5,000,000 Authorized 2021 - 715,155 issued; 2020 - 681,964 issued	357	341
Surplus	18,865	16,857
Treasury stock: 2021 - 14,655; 2020 - 14,655	(512)	(512)
Accumulated other comprehensive income	803	1,792
Retained earnings	25,627	22,849
TOTAL STOCKHOLDERS' EQUITY	45,140	41,327
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	462,466	441,330

Peoples Ltd.
STATEMENT OF INCOME (unaudited)
For the Quarters Ending
June 30, 2021 and 2022
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2021	2020	2021	2020
INTEREST INCOME:				
Interest and fees on loans	3,325	3,212	6,648	6,499
Interest and dividends on investments:				
Taxable interest and dividends	346	451	678	966
Tax Exempt	90	104	184	217
Interest on Deposits in Banks	11	15	21	94
Total Interest Income	<u>3,772</u>	<u>3,782</u>	<u>7,531</u>	<u>7,776</u>
INTEREST EXPENSE:				
Interest on deposits	203	501	452	1,171
Interest on borrowed funds	57	103	130	199
Total interest expense	<u>260</u>	<u>604</u>	<u>582</u>	<u>1,370</u>
NET INTEREST INCOME	<u>3,512</u>	<u>3,178</u>	<u>6,949</u>	<u>6,406</u>
PROVISION FOR POSSIBLE LOAN LOSSES	0	300	150	655
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>3,512</u>	<u>2,878</u>	<u>6,799</u>	<u>5,751</u>
OTHER INCOME:				
Service charges	405	336	775	686
Other operating income	252	(509)	508	(351)
Increase in cash surrender value, LI	65	53	115	117
Gain on sale of loans	481	1,177	1,094	1,451
Gain on sale of other real estate	22	0	22	0
Unrealized gain on equity securities	0	0	0	(26)
Total other income	<u>1,225</u>	<u>1,057</u>	<u>2,514</u>	<u>1,877</u>
OTHER EXPENSES:				
Salaries and employee benefits	1,300	1,341	2,593	2,735
Occupancy expense, net	28	272	325	545
Other losses	0	1	1	3
Other operating expenses	1,207	833	2,189	1,601
Total other expenses	<u>2,535</u>	<u>2,447</u>	<u>5,108</u>	<u>4,884</u>
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	<u>2,202</u>	<u>1,488</u>	<u>4,205</u>	<u>2,744</u>
Income Taxes	429	280	815	506
NET INCOME	<u>1,773</u>	<u>1,208</u>	<u>3,390</u>	<u>2,238</u>
EPS	<u>2.53</u>	<u>1.72</u>	<u>4.84</u>	<u>3.19</u>