

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
June 30, 2025 and 2024  
(in thousands, except share amounts)

	2025	2024
<b>ASSETS</b>		
Cash and due from banks	14,342	6,865
Interest-bearing balances with banks	48,253	40,872
Investment securities	123,237	119,202
Loans held for sale	1,641	2,233
Loans	405,020	361,375
Allowance for loan losses	(4,856)	(4,321)
Loans, Net	401,805	359,287
 Bank premises and equipment, net	 9,048	 9,033
Accrued interest receivable	1,859	1,628
Other assets	17,677	17,820
<b>TOTAL ASSETS</b>	<b>616,221</b>	<b>554,707</b>
 <b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	185,898	187,984
Interest-bearing	354,837	293,382
Total deposits	540,735	481,366
 Borrowings	 11,500	 20,000
Accrued interest payable	830	360
Other liabilities	3,202	2,488
<b>TOTAL LIABILITIES</b>	<b>556,267</b>	<b>504,214</b>
 <b>SHAREHOLDERS' EQUITY</b>		
* Common stock - Par Value \$0.50; 5,000,000 Authorized		
2025 - 1,725,837 issued; 2024 - 833,908 issued	439	417
Surplus	29,980	27,170
* Treasury stock: 2025 - 29,310; 2024 - 14,655	(512)	(512)
Accumulated other comprehensive income	(6,726)	(10,069)
Retained earnings	36,773	33,487
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>59,954</b>	<b>50,493</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>616,221</b>	<b>554,707</b>

\* 2025 share count represents the 2-for-1 stock split in May 2025.

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
June 30, 2025 and 2024  
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2025	2024	2025	2024
<b>INTEREST INCOME:</b>				
Interest and fees on loans	6,528	5,633	12,623	11,051
Interest and dividends on investments:				
Taxable interest and dividends	931	735	1,826	1,425
Tax Exempt	77	77	155	174
Interest on Deposits in Banks	472	384	895	625
<b>Total Interest Income</b>	<u>8,008</u>	<u>6,829</u>	<u>15,499</u>	<u>13,275</u>
<b>INTEREST EXPENSE:</b>				
Interest on deposits	2,467	2,173	4,862	4,208
Interest on borrowed funds	132	212	241	455
<b>Total interest expense</b>	<u>2,599</u>	<u>2,385</u>	<u>5,103</u>	<u>4,663</u>
<b>NET INTEREST INCOME</b>	<u>5,409</u>	<u>4,444</u>	<u>10,396</u>	<u>8,612</u>
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	0	-65	100	-30
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<u>5,409</u>	<u>4,509</u>	<u>10,296</u>	<u>8,642</u>
<b>OTHER INCOME:</b>				
Service charges	438	444	864	877
Other operating income	201	246	405	469
Increase in cash surrender value, LI	61	60	122	120
Gain on sale of loans	206	175	407	309
Gain on sale of other real estate	0	-27	0	9
Unrealized gain on equity securities	-2	-4	5	-19
<b>Total other income</b>	<u>904</u>	<u>894</u>	<u>1,803</u>	<u>1,765</u>
<b>OTHER EXPENSES:</b>				
Salaries and employee benefits	1,766	1,715	3,498	3,403
Occupancy expense, net	176	48	389	396
Other losses	-1	4	1	6
Other operating expenses	1,619	1,446	2,917	2,397
<b>Total other expenses</b>	<u>3,560</u>	<u>3,213</u>	<u>6,805</u>	<u>6,202</u>
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	<u>2,753</u>	<u>2,190</u>	<u>5,294</u>	<u>4,205</u>
Income Taxes	521	403	994	769
<b>NET INCOME</b>	<u>2,232</u>	<u>1,787</u>	<u>4,300</u>	<u>3,436</u>
<b>EPS</b>	<u>1.29</u>	<u>1.04</u>	<u>2.49</u>	<u>1.99</u>